Leadership and Innovation in Times of Crisis







Resolve

immediate challenges:

- Workforce
- Customers
- Technology
- Business partners

Create a detailed plan

to Return to

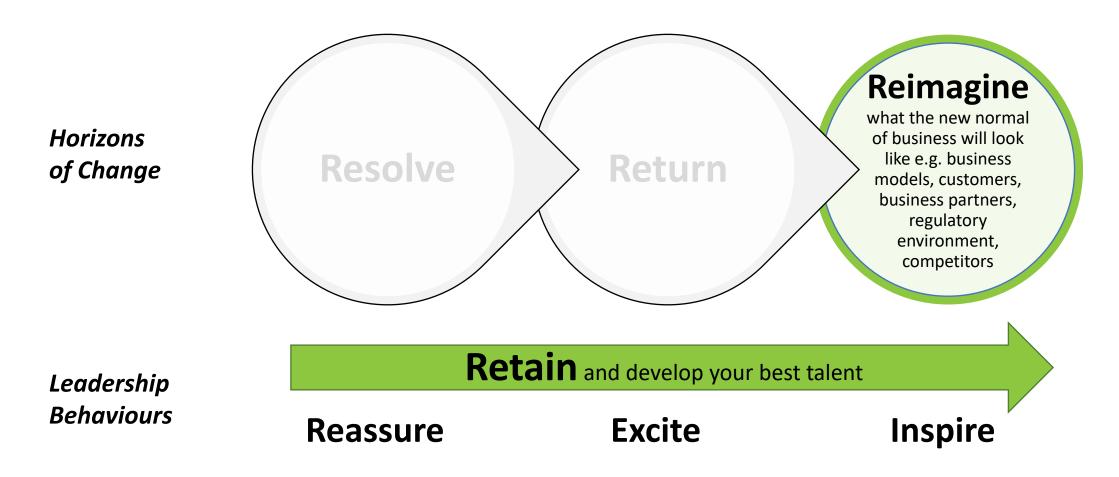
business once the situation and timelines are clear

Reimagine

what the new normal of business will look like e.g. business models, customers, business partners, regulatory environment, competitors









"Reimagine" Questions

- ♦ What may be the needs arising from the current situation that can give rise to new products/services? Can we leverage our core competencies to produce other goods/services that will address the needs of customers?
- Can we explore new customer segments and delivery mechanisms with our current products/services?
- Who can we partner with to deliver value-added products/services?
- Can we do more with less?
- Can we review our business to discard less profitable products and services?
- Can we relook at how we engage our customers?
- ◆ Can we relook at our traditional operating environment to make us more effective/efficient, and flexible work arrangements to suit different segments of the workforce?



"Retain and Develop Talent" Questions

- ♦ How transparent and frequent are our communication?
- Who are our best people?
- ♦ How do we retain them in the current situation and keep them engaged? How do we prepare our people to be first "out of the blocks"/better than our competitors once business normalcy resumes?
- What can we do to develop them while we are less busy?
- To what extent do we lead by example?



Role of Boards, CEOs, and Chief People Officers

For Boards:

- Re-think the governance –
 management divide, reinforce that
 "we are one team"
- Coach your CEO
- Be present and available

For CEOs:

- Communicate/Overcommunicate
- Shift the focus from problems to solutions
- Involve others (your team, your peers/network)

For CPOs:

- Stay close to the frontline, be the eyes and ears of your CEO
- Coach your executive team to role model the right leadership behaviours
- Reach out to your network of CPOs for ideas



Leadership is Key!

- Leadership matters the team looks up to you!
- Manage what is "Urgent" but also focus on what is "Important"
- ◆ Leadership is a team sport you don't need to have all the answers, involve others. Most people will do what is necessary to help the company (and help themselves)
- ♦ When one door closes, other doors may open balance optimism with realism
- ◆ Create/Reinforce a culture of innovation
- ◆ Retain and develop your best people, and do not underestimate the power of re-imagination!

Thank You

